

# Why Ireland for Insurance

Ireland is a global centre for Financial Services. Over 430 Financial Services companies are operating from Ireland today, including 20 of the Top 25 Global Institutions.

## Talent

- + Young, highly educated & skilled workforce.
- + Internationally diverse talent with direct access to EU labour market.
- + Local expertise across Financial Services, Technology, & Global Business Services.

## Europe

- + Committed member of the EU.
- + English-speaking member of the Eurozone with full-access to the Single Market and EU regulatory passporting.

## Business Environment

- + An open & globally connected country with a stable, pro-business environment.
- + Fastest growing economy in the Eurozone with one of the most productive workforces in the world.
- + Corporate tax rate of 12.5% and a comprehensive network of double taxation agreements (DTA's).
- + Common law jurisdiction with a supportive eco-system of specialist service providers.

## Regulation

- + Strong Regulator committed to delivering quality financial authorisation and supervision.

## Dedicated Framework for Future of IFS Sector

- + The continued success of the International Financial Services sector is a priority for the Government of Ireland. Working in partnership with industry, academia and key stakeholders, a dedicated framework has been developed to grow Ireland as a top tier location for specialist Financial Services.



## Insurance in Ireland

Ireland is a global centre for servicing the insurance industry with local expertise across the full range of sub-sectors including Life, Non-Life, Specialty Insurance, Reinsurance and Captive Insurance.

Insurance in Ireland operates at a truly global scale.

Most insurance firms based here today are primarily involved in cross-border activity, servicing over **25 million customers in more than 100 countries.**

Active insurance functions in Ireland today include actuarial, underwriting, claims handling and adjustment, finance, compliance, risk, legal, marketing, and many others.

Alongside traditional activities increasingly insurers are leveraging Ireland's leading technology ecosystem, to implement the latest technologies into insurance activities, including data analytics, machine learning & AI, cyber security, and Robotic Process Automation (RPA).

The availability and quality of talent in Ireland have also encouraged multiple insurers to consolidate global support functions in Ireland, particularly in the areas of multilingual customer support, IT, HR, finance and sales.

Insurance groups leveraging talent in Ireland to consolidate global operations and technology functions include; United Health/Optum Global Services, Prudential Financial, Allianz, AXA, Sun Life and MetLife.



## Did you know...

**11 of the Top 15 Global Insurers are based in Ireland and so too are**

- The Top 5 Global Reinsurers
- The Top 3 Global Insurance Brokers

Ireland has the **highest concentration of actuaries per capita** in the world.

Total assets of Insurance Corporations in Ireland stand at **€314 billion.**

Cross border insurance written in Ireland covers more than **100 countries** and serves over **25 million** customers worldwide.



**Letterkenny**  
**Employing 1,500+**  
Pramerica's campus in Letterkenny provides a range of business and technology services to its parent company, Prudential Financial, Inc., including technology services such as software & quality engineering, technology architecture, security, infrastructure services and business services such as actuarial, data analytics and financial services.



**Dublin, Shannon & Athlone**  
**Employing 1,400+**  
AXA is one of the leading global insurers, operating in 61 countries and serving 105 million customers. AXA's Irish entities provide a wide array of services including, Motor, Property and Casualty, Specialty, Financial Lines, Reinsurance, Health, Asset Management and Life Insurance.



**Dublin & Wexford**  
**Employing 1,200+**  
Dublin is Zurich's European headquarters for writing non-life insurance business in Europe. Zurich Ireland operates across its locations in Dublin and Wexford offering products and services from Investments and Pensions to general insurance cover for personal and commercial customers. In addition Zurich Treasury Services and Zurich's global Technology and Cybersecurity hub are based in Dublin.



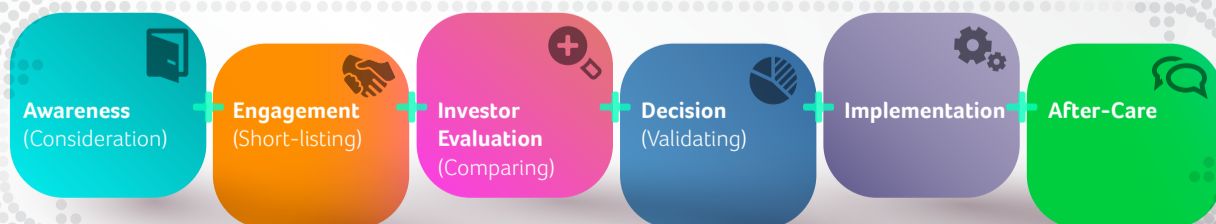
**Waterford**  
**Employing 550+**  
Sun Life Financial's technology and operations centre in Waterford fulfils a number of global functions including, Software Development, Data Analytics, Applications Development, Multilingual IT & Customer Support and Life Annuities Claims Processing.



**Dublin & Galway**  
**Employing 350+**  
Dublin serves as a hub for MetLife's insurance operations in Europe. In addition, MetLife's Regional Application Development Centre in Galway supports the Global Technology Operations Group of MetLife and contains a number of highly skilled technology and innovation functions.

## IDA Ireland, your partner on your investment journey

Ireland's inward investment promotion agency, IDA Ireland, is a non-commercial, semi-state body promoting Foreign Direct Investment into Ireland through a wide range of services and supports. We partner with potential and existing investors to help them establish or expand their operations in Ireland.



- Hosted Site Visits
- Introductions to:
  - Peer Companies
  - Industry Associations
  - Professional Services
- Employment Permits & Visas
- Property Solutions
- Collaborative Research Opportunities
- Funding Programmes & Incentives
- Public Relations & Media Support
- Requests for Information & Data Gathering