

Why Ireland for **Asset Management & Administration**

Ireland is a global centre for Financial Services. Over 430 Financial Services companies are operating from Ireland today, including 20 of the Top 25 Global Institutions.

Talent

- + Young, highly educated & skilled workforce.
- + Internationally diverse talent with direct access to EU labour market.
- + Local expertise across Financial Services, Technology, & Global Business Services.

Europe

- + Committed member of the EU.
- + English-speaking member of the Eurozone with full-access to the Single Market and EU regulatory passporting.

Business Environment

- + An open & globally connected country with a stable, pro-business environment.
- + Fastest growing economy in the Eurozone with one of the most productive workforces in the world.
- + Corporate tax rate of 12.5% and a comprehensive network of double taxation agreements (DTA's).
- + Common law jurisdiction with a supportive eco-system of specialist service providers.

Regulation

- + Strong Regulator committed to delivering quality financial authorisation and supervision.

Dedicated Framework for Future of IFS Sector

- + The continued success of the International Financial Services sector is a priority for the Government of Ireland. Working in partnership with industry, academia and key stakeholders, a dedicated framework has been developed to grow Ireland as a top tier location for specialist Financial Services.



Asset Management & Administration in Ireland

For over 25 years Ireland has been a **leading domicile for internationally distributed investment funds**, covering a broad range of fund types.

Ireland attracts international fund promoters due to its **open, transparent and well-regulated investment environment**, its strong emphasis on investor protection, its efficient tax structure and its dynamic and innovative business culture.

Ireland has **local expertise which spans the full range of services for the funds industry**. Funds Administration, Transfer Agency, Custody, Legal, Tax and Audit Services, Stock Exchange Listing, and Compliance & Consultancy services are all readily available.

Front & middle office activity is on the rise in Ireland with a number of companies now engaging in Multilateral Trading Facilities, Portfolio Management & Oversight, Investment Advisory & Oversight, Investment Analysts, and Risk & Compliance.

Ireland is viewed as a **strategic hub for technology innovation within the funds industry**. Multiple companies are embarking on technology projects from Ireland, implementing the latest technologies into their operations, across data analytics, machine learning & AI, cyber security, and Robotic Process Automation (RPA). Active companies within this space include: Fidelity, Northern Trust, Susquehanna, Mediolanum, and Citadel Securities.

Green Finance is a growing area of focus in Ireland and we have an existing cluster of renewable energy infrastructure fund managers with €7 billion in AUM. Examples include Blackrock, Brookfield Renewable, Greencoat Renewables, NTR, Infram Energy and Mainstream Renewable Capital.



Did you know...

Over **14,000** funds are administered from Ireland, representing total value of over **€5.2tn** in Assets Under Administration.

Ireland is the domicile for **5.7%** of world-wide investment funds assets with over **€3tn** worth of assets domiciled.

Ireland is the **3rd Largest** Funds Domicile in the World, and the **2nd largest** in Europe.

17 of the Top 20 Global Asset Managers have Irish domiciled funds.

Ireland is the leading European domicile for exchange traded funds, with **50%** of the total European ETF market.



Cork, Dublin & Wexford
BNY Mellon delivers a broad range of services to traditional and alternative asset managers, banks, pension funds, insurance companies and sovereign wealth funds. Locally it is a leading Trustee and Depository for offshore investment funds domiciled in Ireland.



Galway & Dublin
Fidelity Investments Global Applied Technology Research Lab in Galway fulfils a number of technology and innovation functions, including Software Development, Web Design, Project Management, Quality Assurance, Architecture, Design Thinking, Risk Management, Data Analysis, Systems Analysis and Business Analysis.



Dublin
Established in Ireland since 1995, **BlackRock's** Irish operation provides regulatory oversight, risk management, compliance and governance services for the company's Irish UCITS and AIF platforms, including the iShares fund range. In addition, Blackrock's Irish operation provides investment advisory to Blackrock's multibillion renewable power fund.



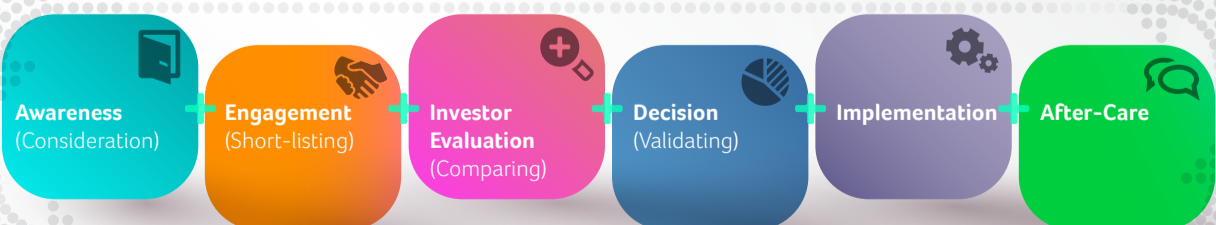
Limerick & Dublin
Northern Trust provides a comprehensive range of fund administration, trustee and global custody solutions from Ireland. Northern Trust Limerick acts as the company's centre of excellence for learning and development, leading on the design and implementation of global training programmes.



Cork & Dublin
Alter Domus operates a fund administration centre of excellence in Cork, which provides comprehensive services across Funds, Loans, Debt Capital Markets, and Aviation, primarily for Private Equity, Real Estate and Debt managers.

IDA Ireland, your partner on your investment journey

Ireland's inward investment promotion agency, IDA Ireland, is a non-commercial, semi-state body promoting Foreign Direct Investment into Ireland through a wide range of services and supports. We partner with potential and existing investors to help them establish or expand their operations in Ireland.



- Hosted Site Visits
- Introductions to:
 - Peer Companies
 - Industry Associations
 - Professional Services
- Employment Permits & Visas
- Property Solutions
- Collaborative Research Opportunities
- Funding Programmes & Incentives
- Public Relations & Media Support
- Requests for Information & Data Gathering